

Bulk Credit Program

Credits purchased by Delta Levees Program

- Freshwater Marsh 2.5 acres (\$120,000/credit ~acre)
- Riparian Forest 50 acres (\$62,295/credit ~acre)
- Scrub-shrub 38 acres (\$62,295/credit ~acre)
- Shaded Riverine Aquatic 4,000 linear feet (\$61/credit~ lf)

Credits transferred to date (total four transactions)

- Freshwater Marsh 0 Shaded Riverine Aquatic 0
- Riparian Forest 0.156 Scrub-shrub 1.14 acres

Delta Levees Program

Bulk Credit Program Process

DLHAC meeting
May 3, 2013



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Bulk Credit Program

Take the following steps to obtain credits through the Bulk Credit Program:

1. Mitigating Local Agency obtains letter from

authorizing the acquisition of mitigation credits from

through the Bulk Credit Program.



Bulk Credit Program

2. Mitigating Local Agency informs **RD 830** of intention to buy credits and provides them with copy of letter from



State the following when contacting **RD 830**:

- Habitat type(s) of mitigation required
- Quantity of mitigation required per habitat type
- Project (Agreement) Number or Subventions year of impact

Bulk Credit Program

3. **Mitigating Local Agency** contacts
to acquire the credits.



Once a copy of the



letter is received,



will issue a **Bill of Sale** * and an *Agreement for Transfer of Mitigation Credits*, once it is signed by the **Mitigating Local Agency**.

*Note – no actual funds are transferred as part of the Bill of Sale

Bulk Credit Program

The **Bill of Sale** along with the *Agreement for Transfer of Mitigation Credits* is then sent to **RD 830** for signing. The final documents are forwarded by **RD 830** to



and



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Bulk Credit Program

4. **Mitigating Local Agency** contacts the Environmental Program Manager of the Delta Ecosystem Enhancement Section of the Department of Water Resources of the State of California to confirm their cost-share amount for the project and confirm the mitigation credit value.



Bulk Credit Program

5. Satisfy the **Mitigating Local Agency's** cost-share with  in the following manner:

Subventions

- Cost-share value is subtracted from **Mitigating Local Agency's** final claim for the year credits were purchased.
-  Project Engineer will include cost-share withholding information in the **Mitigating Local Agency's** final claim Adjustment Sheet.

Bulk Credit Program

Special Projects

-  Project Engineer will modify the **Mitigating Local Agency's** (in-house) budget sheet to record the cost-share due.
- The Response Letter to the **Mitigating Local Agency** will include cost-share information.
- Final retention payment will include cost-share value reduction.

Bulk Credit Program

How does  recover the **Mitigating Local Agency's** cost-share if the project claim is already closed?



will deduct the **Mitigating Local Agency's** cost-share value from a future invoice submitted for reimbursement (Special Projects) or from the next Subventions claim (for Subventions projects).



Questions?

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